

# Hilltop Homeowners Association

## 2019 Annual Budget

### OPPERATING BUDGET

<b>INCOME</b>	Annual Budget	Monthly Budget	Per Unit/ Per Mo
Assessments (213 Lots)	\$ 38,340.00	\$3,195.00	\$15.00
Miscellaneous Income (Billboard 2 sides)	\$ 8,400.00	\$700.00	-
<b>TOTAL INCOME</b>	<b>\$ 46,740.00</b>	<b>\$3,895.00</b>	<b>\$15.00</b>

### **EXPENSES**

#### *Operating Costs*

Water	\$ 750.00	\$62.50	\$0.29
ATT	\$ 650.00	\$54.17	\$0.26
TXU	\$ 450.00	\$37.50	\$0.18
Lawn Service	\$ 12,000.00	\$1,000.00	\$4.72
Maintaince	\$ 500.00	\$41.67	\$0.20
<i>Total Operating Costs</i>	<b>\$ 14,350.00</b>	<b>\$1,195.83</b>	<b>\$5.64</b>

#### *Fixed Costs*

Insurance	\$ 4,500.00	\$ 375.00	\$1.77
Taxes	\$ 3,552.76	\$ 296.06	\$1.40
<i>Fixed Costs Total</i>	<b>\$ 8,052.76</b>	<b>\$ 671.06</b>	<b>\$3.17</b>

#### *Administrative Expenses*

Purchases	\$ 500.00	\$41.67	\$0.20
Postage (Note 1)	\$ 1,500.00	\$125.00	\$0.59
Storage	\$ 660.00	\$55.00	\$0.26
Liens / Released	\$ 750.00	\$62.50	\$0.29
P/T Budget Personal Salary	\$ 9,000.00	\$750.00	\$3.54
Misc.	\$ 1,000.00	\$83.33	\$0.39
<i>Administrative Expenses Total</i>	<b>\$ 13,410.00</b>	<b>\$1,117.50</b>	<b>\$5.27</b>

<b>TOTAL EXPENSES</b>	<b>\$ 35,812.76</b>	<b>\$2,984.40</b>	<b>\$14.08</b>
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## RESERVE BUDGET

Anticipated Reserve Balance 1/1/19	\$ 72,000.00
Anticipated Reserves from 2019 operating budget	\$ 10,927.24
<u>TOTAL RESERVE INCOME - 2019</u>	<u>\$ 82,927.24</u>
<u>Estimated Reserve Expenses - (Note 2)</u>	<u>\$ 10,000.00</u>
Anticipated Reserve Balance, 12/31/2018	\$ 72,927.24

### NOTES TO OPERATING & RESERVE BUDGET EXPENSES

(Note 1) - Postage is based on stamps for monthly payment statements, Annual meeting announcement, 2 rolls extra stamps and 48 certified letters per year.

(Note 2) - Estimated cost for: basketball court resurface and  
Lawyers fees for collection services.

