

# 2019 Annual Meeting Agenda

1. Has everyone signed in?
2. Looking for Board/committee members.
3. Looking for new advertisers for billboard.
4. Current budget statistics.
5. Future/Current plans for improvements.
6. 2019 Annual Budget.
7. Questions

## Hilltop Homeowners 2019 Report Jan - October. 7, 2019

Beginning Balance			\$77,993.10	
Deposits	\$ 44,843.20	\$	122,836.30	
Water	\$ 564.47			January thru October 7,,2019
ATT	\$ 488.70			January thru October 7,,2019
TXU	\$ 318.45			January thru October 7,,2019
Yearly Total	\$ 1,371.62	\$	121,464.68	
Insurance	\$ 4,251.00			
Taxes	\$ 3,552.76			
Yearly Total	\$ 7,803.76	\$	113,660.92	
Lawn Service	\$ 9,785.00			Park, Pond lawn service
Maintaince	\$ 800.00			park repairs and billboard
Yearly Total	\$ 10,585.00	\$	103,075.92	
Purchases	\$ 401.20			office supplies
Postage	\$ 835.81			postage, Certified letters
Storage	\$ 660.00			
Misc.	\$ 8,791.80			Lawyer and website fees
Liens / Released	\$ 466.00			5 Liens, 12 Release of Liens, notary fees
Yearly Total	\$ 11,154.81	\$	91,921.11	
Salary	\$ 7,500.00	\$	84,421.11	Part time Budget Personnel
Expense Yr. Total	\$ 38,415.19			

# Hilltop Homeowners Association

## 2020 Annual Budget

### OPPERATING BUDGET

<b>INCOME</b>	Annual Budget	Monthly Budget	Per Unit/ Per Mo
Assessments (213 Lots)	\$ 38,340.00	\$ 3,195.00	\$ 15.00
Miscellaneous Income (Billboard 2 sides)	\$ -	\$ -	-
<b>TOTAL INCOME</b>	<b>\$ 38,340.00</b>	<b>\$ 3,195.00</b>	<b>\$ 15.00</b>
<b>EXPENSES</b>			
<i>Operating Costs</i>			
Water	\$ 700.00	\$58.33	\$0.28
ATT	\$ 650.00	\$54.17	\$0.26
TXU	\$ 450.00	\$37.50	\$0.18
Lawn Service	\$ 12,000.00	\$1,000.00	\$4.72
Maintaince	\$ 1,000.00	\$83.33	\$0.39
<i>Total Operating Costs</i>	<b>\$ 14,800.00</b>	<b>\$1,233.33</b>	<b>\$5.82</b>
<i>Fixed Costs</i>			
Insurance	\$ 4,500.00	\$ 375.00	\$1.77
Taxes	\$ 4,160.00	\$ 346.67	\$1.64
<i>Fixed Costs Total</i>	<b>\$ 8,660.00</b>	<b>\$ 721.67</b>	<b>\$3.40</b>
<i>Administrative Expenses</i>			
Purchases	\$ 500.00	\$41.67	\$0.20
Postage (Note 1)	\$ 1,500.00	\$125.00	\$0.59
Storage	\$ 660.00	\$55.00	\$0.26
Liens / Released	\$ 550.00	\$45.83	\$0.22
P/T Budget Personal Salary	\$ 9,000.00	\$750.00	\$3.54
Misc.	\$ 1,000.00	\$83.33	\$0.39
<i>Administrative Expenses Total</i>	<b>\$ 13,210.00</b>	<b>\$1,100.83</b>	<b>\$5.19</b>
<b>TOTAL EXPENSES</b>	<b>\$ 36,670.00</b>	<b>\$3,055.83</b>	<b>\$14.41</b>

## RESERVE BUDGET

Anticipated Reserve Balance 1/1/20	\$ 84,000.00
Anticipated Reserves from 2020 operating budget	\$ 1,670.00
<u>TOTAL RESERVE INCOME - 2020</u>	<u>\$ 85,670.00</u>
<u>Estimated Reserve Expenses - (Note 2)</u>	<u>\$ 42,000.00</u>
Anticipated Reserve Balance, 12/31/2020	\$ 43,670.00

### NOTES TO OPERATING & RESERVE BUDGET EXPENSES

(Note 1) - Postage is based on stamps for monthly payment statements, Annual meeting announcement, 2 rolls extra stamps and 48 certified letters per year.

(Note 2) - Estimated cost for: basketball court resurface, sprinkler system repair and Lawyers fees for collection services.